

8 October 2019

KTA Appoints Experienced Porphyry Exploration and Mining Team

- ***Krakatoa appoints Rangott Mineral Exploration Pty Ltd as its NSW exploration contractor***
- ***Rangott is the leading exploration consulting company based in Orange, NSW, located only 20km from KTA's Belgravia Project***
- ***Experienced porphyry geologist and mining engineer, Mr Ian Cooper, to lead the Rangott field exploration team on the Belgravia Project***
- ***Krakatoa to leverage off Rangotts' decades of experience in regional geology and exploration targeting, tenement management, community and government relations***

Krakatoa Resources Limited ("Krakatoa" or the "Company") (ASX: KTA) is pleased to announce it has appointed Rangott Mineral Exploration Pty Ltd ("Rangott") as its NSW exploration contractor.

Rangott is a long-established geological consultancy and exploration contractor based at Orange, NSW. The company provides services to exploration and mining companies, including:

- Exploration targeting and devising of exploration programs to cost effectively explore for porphyry styles of mineralisation;
- Management of exploration programmes and interpretation of results;
- Provision of field staff;
- GIS services;
- Hire of equipment and vehicles;
- Core cutting, secure storage of clients' samples;
- Securing of approvals and statutory reporting and compliance.

Rangott has a loyal and dedicated team, specialising in the exploration of the Lachlan Fold Belt and in particular, porphyry style deposits. The Rangott exploration team on the Belgravia Project is to be led by Mr Ian Cooper, a highly experienced geologist and mining engineer.

Registered office:

Level 11, London House, 216 St Georges Terrace, Perth, W.A. 6000

Ph: +618 9481 0389 **Fax:** +618 9463 6103 **W:** www.ktaresources.com **M:** info@ktaresources.com



Board:

Colin Locke (Exec. Chairman)

David Palumbo (Non-Exec. Director)

Timothy Hogan (Non-Exec. Director)

Capital Structure:

150,000,000 Fully Paid Shares

75,000,000 Options @ 5c exp 31/07/21

12,000,000 Options @ 10c exp 24/10/20

10,893,878 Options @ 40c exp 12/12/19

ASX Codes:

KTA, KTAOC

Projects

Belgravia (Au-Cu)

Mt Clere (REE)

Dalgaranga (Ta-Li-Rb)

Mac Well (Be, Au)

Corkill-Lawson (Co-Ag)



Mr Ian Cooper, *BSc (Hons), BE(Mining)*, has a deep understanding of the Lachlan Fold Belt and alkaline porphyry Cu+Au±Mo and skarn Cu+Au+Fe deposits.

Mr Cooper was a Resource Development geologist for Newcrest Mining's Cadia Valley Operations in the early 2000's, principally responsible for lithological, structural, alteration and mineralisation interpretation of deposits for target generation. Mr Cooper was part of the discovery and delineation of substantial resources at the Cadia Quarry and Cadia East deposits.

Mr Cooper's career has included a variety of roles, including as a geologist for the NSW Department of Mineral Resources, Alkane Exploration Limited (Tomingley Gold Project), Hargraves Resources N.L (Browns Creek Gold Mine), as a mining engineer for North Broken Hill and Pasminco (Broken Hill) and tutoring at the Department of Geology and Geophysics, University of Sydney and co-authoring multiple publications such as the "Heterogeneous ductile to brittle structures in the Eastern Lachlan Fold Belt".

Ian was also a joint founder of Aurelia Metals Limited, a company operating mines in Central West NSW who have recently announced and paid its maiden dividend.

Krakatoa is pleased to be working with a long-established service provider and its highly experienced staff to fast track exploration on the Belgravia Project. Rangott have a long history of working with explorers in the Lachlan Fold Belt and assisting them in their path to discovery of mineral deposits.

ABOUT BELGRAVIA PROJECT:

The Belgravia Project covers an area of 80km² and is located in the central part of the Molong Volcanic Belt (MVB), which forms as part of the East Lachlan province within the Lachlan Fold Belt, NSW. The East Lachlan region **constitutes the largest porphyry province in Australia.**

The Project lies approximately 7km east of the township of Molong and 20km northwest of the regional centre of Orange, providing excellent road, rail, power, gas and water infrastructure.

The Belgravia Project has 6 initial targets considered highly prospective for porphyry Cu-Au and associated skarn Cu-Au.

Historical exploration appears to have failed to adequately consider the regolith and tertiary basalt (up to 40m thick) that obscures much of the prospective geology.

FOR FURTHER INFORMATION:

Colin Locke

Executive Chairman

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Disclaimer

Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

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